



## NEWS RELEASE

FOR IMMEDIATE RELEASE

October 29, 2014

### **VERSAR, INC. AWARDED \$3.5 MILLION CONTRACT FROM AIR FORCE RESERVE COMMAND FOR FACILITIES OPERATIONS CAPABILITY AND UTILIZATION SURVEY CONTRACT**

#### **Offices**

##### **Headquarters**

Springfield, VA

##### **Inside the U.S.**

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Columbia, MD

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Abu Dhabi, UAE

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Kabul, Afghanistan

Clark, Philippines

Milton Keynes, UK

Misawa Air Base, Japan

**Springfield, VA – October 29, 2014,** – Versar, Inc. (NYSE MKT: VSR) announced today that its wholly-owned subsidiary, J.M. Waller Associates, Inc., has been awarded a \$3.5 million contract from the Air Force Reserve Command (AFRC) for the update of existing Facilities Operations Capability and Utilization Survey (FOCUS) studies at the following locations: Niagara Falls ARS, Minneapolis-St Paul ARS, Keesler AFB, Luke AFB, Peterson AFB and Portland IAP. FOCUS II is comprised of three stages: a Facility Utilization Survey, a Facility Condition Assessment and a programming and planning effort.

Jeff Wagonhurst, President of Versar, Inc. said, “We welcome this opportunity to work with the Air Force Reserve Command, and are confident that we have the experience and capabilities to successfully meet the contract requirements. This win demonstrates the value of our strategic acquisition of J.M. Waller.”

**VERSAR, INC.**, headquartered in Springfield, Virginia, is a publicly-traded global project management company providing sustainable value oriented solutions to government and commercial clients in the construction management, environmental services, munitions response, and professional services market areas.

**VERSAR** operates the corporate web sites, [www.versar.com](http://www.versar.com), and [www.versarpps.com](http://www.versarpps.com), and [www.jmwaller.com](http://www.jmwaller.com).

This news release contains forward-looking information. The forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be significantly impacted by certain risks and uncertainties described herein and in Versar’s Annual Report on Form 10-K filed with the Securities and Exchange Commission for the fiscal year ended June 27, 2014, as updated from time to time in the Company’s periodic filings. The forward-looking statements are made as of the date hereof and Versar does not undertake to update its forward-looking statements.

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