



NEWS RELEASE

FOR IMMEDIATE RELEASE

March 8, 2017

VERSAR, INC. JOINT VENTURE AWARDED \$2.3M TASK ORDER IN SUPPORT OF FUEL FACILITY REPAIRS AT MacDILL AFB

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Springfield, VA – March 8, 2017 – Versar, Inc. (NYSE MKT: VSR) today announced that its long-term joint venture with Johnson Controls Federal Systems was awarded a new \$2.3 million task order for work at MacDill Air Force Base (AFB), located outside Tampa, FL. This is the seventh such award to the joint venture associated with the Defense Logistics Agency's (DLA) Energy Petroleum, Oil and Lubricant (POL)/Fuel Facilities Upgrade and Repair Program over the past eighteen months.

The specific work included in the task order includes providing all labor, material, equipment, and transportation necessary to perform various repairs to 12 fuel facilities for 40 identified deficiencies at MacDill AFB. The firm fixed price task order has a period of performance of 14 months from the date of award, or through April 2018. The total firm fixed price, if all options are exercised within 120 days from the date of the award, is \$4.1 million with a period of performance of 18 months from task order award, which would be through August 2018.

Tony Otten, Chief Executive Office of Versar, said, "This new task order award solidifies Versar's growing reputation for excellence in supporting the DLA's POL/fuel facilities upgrade and repair program. The joint venture's seven POL/fuel facilities awards in the last 18 months total over \$16 million, a significant accomplishment for one of our newest strategic initiatives."

VERSAR, INC., headquartered in Springfield, Virginia, is a publicly-traded global project management company providing sustainable value oriented solutions to government and commercial clients in the construction management, environmental services, and professional services market areas.

VERSAR operates the following websites: www.versar.com and www.versarpps.com.

Find out more about **VERSAR** at

 <https://twitter.com/VersarInc>

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This news release contains forward-looking information. The forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be significantly impacted by certain risks and uncertainties described herein and in Versar's Annual Report on Form 10-K filed with the Securities and Exchange Commission for the fiscal year ended June 26, 2015, as updated from time to time in the Company's periodic filings. The forward-looking statements are made as of the date hereof and Versar does not undertake to update its forward-looking statements.

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